

**Attachment 1.4 - Earmarked Reserves - Year ended 31 March 2026**

**Guidance per the Practitioner's Guide 2025**

Point 1.13 - "The authority needs to have regard to the need to put in place a General Reserve Policy and have reviewed the level and purpose of all Earmarked Reserves"

Point 5.208 - "As authorities have no legal powers to hold revenue reserves other than those for reasonable working capital needs, or for specifically earmarked purposes, whenever an authority's year-end general reserve is less than three months or more than twelve months of net revenue expenditure an explanation should be provided to the external auditor".

**Instructions for completing this template**

1. Please populate the Annual Governance and Accountability Return (AGAR) figures for the total current year expenditure i.e., Boxes 4, 5 and 6.
2. The template will calculate the total value of revenue expenditure incurred in the period (which is the upper limit for the value of unearmarked/general reserves).
3. Please enter the value of balances carried forward (Box 7) for the level of general reserves held by the authority. A warning will appear if an explanation is required regarding the level of reserves held.
4. Please outline any earmarked reserves the authority hold in the 'Earmarked Reserves' section. Once a sufficient explanation is provided, this will be shown as 'Yes' in the 'Explanation sufficient?' line.

Annual Governance and Accountability Return (AGAR)	2025-26
Box 4 Staff Costs	78,080.42
Box 5 Loan interest/capital repayments	0.00
Box 6 Other payments	205,862.19
<b>Total Revenue Expenditure</b>	<b>283,942.61</b>

<b>Box 7 Balances carried forward</b>	<b>419,333.74</b>
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<b>Explanation required?</b>	<b>Yes</b>
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Earmarked Reserves	
See attached breakdown of earmarked reserves	404,899.03
<b>Total Earmarked Reserves</b>	<b>404,899.03</b>

<b>Unearmarked / General Reserves</b>	<b>14,434.71</b>
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<b>Explanation sufficient?</b>	<b>Yes</b>
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